

தமிழ்நாடு तमिलनाडु TAMILNADU MURALI KUMAR EDUCATIONAL TRUST

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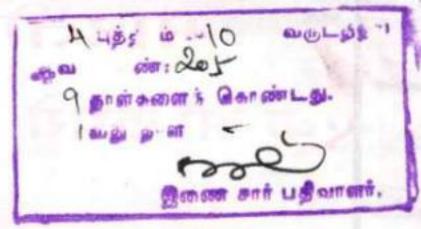
முத்திரைத்தான் விற்பனணயாளர்., மா.ப. உரீமம் எண்: 7726/1/B1/93 இதம்பரம்.

MURALIKUMAR EDUCATIONAL TRUST

THIS DEED OF MURALIKUMAR EDUCATIONAL TRUST DECLARED this 28th day of April, 2010, by S.Kumar, Son of C.R.Swamidurai, aged about 59 years, residing at Plot No.7, Siva Nagar, Usuppur Village, Chidambaram Taluk, Cuddalore District, hereafter called the AUTHOR OF THE TRUST which term shall wherever the context permits shall mean and include his appointee, heirs, successors, legal representatives, assigns, executors and administrators.

WHEREAS the Author of the Trust cherishes a desire for advancement of education at all levels for the benefit of the public at large irrespective of caste, creed and religion.





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S/o C. R. Swami durai

Lord Photnot, Sira Nagar Usupepur

Chidambaram Tk

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தமிழ்நாடு तमिलनाडु TAMILNADU MAR EDUCATIONAL TRUST U 582605 மண் 17392 பல் பல் செல்லான் விற்பு வையாளர். இப்பரம்.

(2)

WHEREAS the Author of the Trust is desirous of declaring a sum of Rs.10,000/(Rupees Ten thousand only) towards the corpus of the Trust created under the constitution hereunder;-

The Author of the Trust Mr. S. Kumar, shall be the managing Trustee during his life time and shall not be removable in any case.

WHEREAS in pursuance of the above desire, the Author of the Trust, intends to Create and declare a Trust and appoint the following First Board of Trustees.



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- Mrs. R.Chitra, Daughter of Mr. R. Radhakrishnan, wife of Mr.S.Kumar aged about 35 years and residing at Plot No.7, Siva Nagar, Usuppur Village, Chidambaram Taluk, Cuddalore District. – Member Trustee
- Mrs. R.Thilagam @ Thilagavathi, Wife of Radhakrishnan aged about 55 years and residing at No.89/A, S.P.Koil Street, Chidambaram Town, Chidambaram Taluk, Cuddalore District. – Member Trustee
- Mrs. R.Vijayalakshmi, Daughter of Radhakrishnan aged about 34 years and residing at No.89/A, S.P.Koil Street, Chidambaram Town, Chidambaram Taluk, Cuddalore District. – Member Trustee

WHEREAS the Author is desirous to reduce into writing the terms relating to the Trust and the manner in which the Trust shall be administered, the object of the trust and other matters connected thereof:

NOW THIS DEED OF IRREVOCABLE TRUST WITNESSETH AND IT IS HEREBY AGREED AFFIRMED AND DECLARED AS UNDER

1. DECLARATION OF TRUST

The Author hereby declares and affirms that a sum of Rs,10,000/- has been declared on the Trust and deposited with HDFC BANK LTD., Chidambaran Branch as its corpus for carrying out the objects of the Trust.

2. NAME OF THE TRUST

The name of the trust shall be MURALIKUMAR EDUCATIONAL TRUST

The Principal Office of the Trust shall be for the time being at Plot No.7, Siva Nagar, Usuppur village, Chidambaram Taluk. The Trust shall have activities throughout the country and shall establish office (s) at such other place or places as the trustees may deem fit from time to time. If the trustees feel that for carrying out and furthering the objectives of the Trust more efficiently and economically the principal office of the Trust is to be shifted to some other place, then the principal office of the trust shall be at such other place as the

4. OBJECTIVES OF THE TURST

trustees deem fit.

The Trust has been constituted for and shall carry out all or any one of the following objectives for the welfare of the general public irrespective of easte, colour creed, sex or religion.

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- a. To help in the advancement of education amongst the needy public by granting scholarship to deserving students.
- b. To establish, run schools, colleges like law, engineering, medicine in imparting professional education. Other college of Arts, Science and Crafts and any other institution for imparting education to the entire section of the society.
- To acquire and manage existing educational institutions, colleges, schools, etc.
- d. To aid establishments of all types of educational institutions for the benefit of the public at large and to provide consultancy services for running of such institutions for the cause of furthering education amongst the public at large.
- e. To run institutions for adult education, correspondence education and such other modes of education as are deemed fit to serve the cause of advancement of education and removal of illiteracy amongst the public at large.
- f. To run hostels for the benefit of the students undergoing education.
- g. To publish periodicals, books, journals and news letters etc., devoted to the promotion or furtherance of the cause of educations.
- To assist any institution formed for advancement of education and which are recognized as public Trusts.
- To do or cause to be done all such lawful things as are in accordance with the spirit and principles of the objects of the trust (or) which are conducive to the attainment and pursuit of the aim and objects of the Trust.

It is further declared that this Trust shall exist solely for educational purposes and not for purposes of profit.

Each of the above objects shall be independent of the other and none of the above objects shall involve in carrying on of any business, trade or any activity for profits.

It is further declared that the Trust shall not carry on any business, trading activity or activities for profit, the aforesaid objects shall be provided to the beneficiaries without distinction of caste, creed, colour, sex or religion.

5. TURST FUND

- a. The sum of Rs.10,000/- declared by the Author of the Trust forms part of the corpus of the Trust.
- b. The proceeds of donations/grants received from the public shall be credited to the Trust Fund.

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- c. the income of the properties of the Trust to be purchased and sale proceeds of any property of the trust sold and income form the permitted activity if any, shall be credited to the trust fund.
- d. The trust shall invest in such manner as would comply with the various enactments governing investment of funds by educational institutions.

6. MANAGEMENT OF THE TRUST

- a. The Author of the Trust S.Kumar shall be the Managing Trustee till his life and shall not be removable in any case.
- b. The Author of the Trust shall have the power to nominate or appoint in writing his successor to act as the Managing Trustee. If the author of the trust has not nominated or appointed his successor to function as the Managing Trustee then, Mrs.R.Chitra shall be the Managing Trustee till her life time. In case Mrs. R. Chitra, demise takes place without making any appointment, while she is the Managing Trustee, as aforesaid, then her Son K. C. Muralikumar, shall be the Managing Trustee till his life time. The above method shall be followed after his life time.
- c. The Strength of the Board of the Trustees at any time shall be not less than three and not more than nine.
- d. The Author of the Trust may appoint other trustee or trustees but the total strength of such trustees shall not exceed nine. The Managing Trustee shall always have the right to appoint trustees with or without the consent of the other trustees, as also to co-opt trustees, as provided for below.
- e. The Author of the Trust will be the Managing Trustee and shall preside over meetings of trustees, and the Managing Trustee shall have a casting vote in the case of equality of votes amongst trustees. The Managing Trustee shall have the right to co-opt at his discretion, more number of trustees. Such Co-opted trustee shall function as advisory trustees, entitled to attend the meetings of the Board of trustee, but they shall have no power to vote or decide, any resolution that may be passed in such meeting.
- f. The Board of Trustees may appoint one Secretary and one Treasurer among the trustees.
- g. The term of office of the trustees appointed by the Managing Trustees is for a period of five years. The Managing Trustee shall have the power to appoint or reappoint anyone as Trustee.

Any trustee excluding the Managing Trustee and Mrs. R.Chitra one of the trustees, named above may be removed from the office of the Trust by a resolution of the Board of Trustees passed by a 2/3rd majority or by the Managing Trustee independently without assigning any reason.

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- On being found guilty of misconduct, breach of trust or activities pre judicial to the interests of the Trust.
- On being convicted in any criminal offence and sentenced by a Court of competent jurisdiction,
- iii. On being declared insolvent, and
- iv. If any Trustee becoming permanently sick and bed- ridden not being able to attend the affairs of the Trust or he/she suffers from a permanent sickness or a personal disability which renders him/her incapable of attending the affairs of the Trust meetings of the Board of Trustees; any trustee retiring, resigning or being removed from office shall continue to be liable to the Trust for all acts during the period in which he/she was a trustee.

7. PROCEEDING OF THE TRUST

- The Board of trustees shall meet at least once in three months with a clear notice of seven days issued by the secretary of the Managing Trustee of the Trust.
- ii. The Trustees may meet together for the dispatch of day to day work adjourn, otherwise, regulate their proceedings, from time to time as they may think fit.
- iii. The Managing Trustee of the Board shall preside over all the meeting of the Trust during the term of his/her office, if by any chance, he/she could not attend any meetings, the trustees present shall elect one amongst them to preside over the meeting.
- iv. The resolution in writing signed by the majority of the trustees by circulation shall be considered as valid and effectual as if it had been passed at the meeting of the Trustees duly called and constituted.
- The quorum for holding the Trustees meeting shall be three including Managing Trustee.
- vi. The decisions taken by the majority of the Trustees shall be valid and effectual and shall be carried out.

8. POWERS AND DUTIES OF THE TRUSTEES

The Managing Trustee shall have full discretion in the matter of administration, maintenance and management of the Trust and its properties now existing and that may be acquired hereafter, and shall have the powers of day – to – day management of the Trust and the following powers shall also be vested with the Managing Trustee.

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- To employ clerks, and other employees, agents, bankers, brokers, lawyers accountants and others at such remuneration as he thinks fit.
- ii. To appoint selection committee, advisory committee etc and to define their powers, The terms, conditions, rules and regulations for properly carrying out the objectives of the Trust will be solely within the full discretion of the Managing trustee and to suit the requirements and benefits of the Trust from time to time.

The Trustees shall exercise the following powers at their Board meeting, by a proper resolution duly passed in a properly convened meeting.

- To entrust the Trust funds and names in such securities and investments in accordance with legal provisions as maintained from time to time and as applicable to educational institutions and in particular in compliance with provisions of the Income Tax Act.
- To buy or take on lease immovable properties for the Trust and or put up building or structures on land belonging to or under the control or possession of the Trust.
- To sell or otherwise dispose off any immovable property under requisite circumstances.
- 4. To let any portion of immovable property forming part of the Trust fund at such rent and for such period and on such terms and conditions as they may think fit to accept or render any lease.
- To open maintain, or operate bank accounts in the name of the Trust and to make the accounts transacted by the Managing Trustee.
- 6. To institute, conduct, defend, compound or abandon any legal proceedings by or against the Trust or Trustees, and allow time and indulgence for payment or satisfaction of any debt dues or any claim or demand by or against the Trust. The Trust shall be represented by Managing Trustee in all proceedings.
- 7. To delegate any power as they can lawfully delegate to any person and to execute such power of attorney as they may think fit the purpose, with the prior written approval of the Managing Trustee.
- To withdraw any power or revoke any appointment of any employee or attorney.
- To determine the name of the trusts as regards investments in shares, stocks, debentures and other securities and other investments.

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9. Remuneration

The Managing Trustee/ Secretary/ Treasurer are entitled for monthly remuneration as they discharging everyday administrative duties in running the institution. The amount of remuneration shall be decided by the Trustees.

10. ACCOUNTS

The trust shall maintain regular accounts of all its transactions showing clearly the receipts and expenditures, All the expenses of the Trust shall be properly accounted and audited by a Chartered Accountant every year. The accounts of the Trust shall be approved by the Board of Trustees every year.

11. STATUTORY OBLIGATIONS

- a. The Trustees shall comply with the entire relevant statutory obligation.
- b. The Trust shall invest the trust funds in such forms and in such securities as are permitted by the law governing investment of funds by Educational institutions. No investment shall be made by the Trust which shall render it ineligible for exemption under provision of the Income Tax Act in respect of donations received by it or in respect of income earned by it.

12. INDEMNITY

The trustees shall at all times stand indemnified in respect of any lawful act they may have committed in respect of matters relating to the Trust.

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13. GENERAL

- The author of the trust hereby declares that this declaration of Trust shall be irrevocable.
- The Author of the Trust hereby declares that the trust shall be a public Trust on and from the date of its formation.
- No amendments to the deed of trust shall be carried out without the prior approval of the concerned Jurisdictional Commissioner of Income Tax.
- iv. In the Event of winding up of the trust the assets and liabilities of the trust shall be handed over to another trust or institutions having similar objective

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FOUNDER.

Witnesses:

1. S.K. Vaith: So. Sumajam 38. Itialas Neager Chidan borom.

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